CERTIFICATION OF ENROLLMENT

HOUSE BILL 1943

Chapter 87, Laws of 1993

53rd Legislature 1993 Regular Session

EXCEPTIONAL FACULTY AWARDS--COMMUNITY AND TECHNICAL COLLEGE FOUNDATIONS AUTHORIZED TO MANAGE

EFFECTIVE DATE: 7/25/93

Passed by the House March 11, 1993 Yeas 98 Nays 0

BRIAN EBERSOLE

Speaker of the House of Representatives

Passed by the Senate April 8, 1993 Yeas 46 Nays 0

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1943** as passed by the House of Representatives and the Senate on the dates hereon set forth.

R. LORRAINE WOJAHN

President of the Senate

ALAN THOMPSON

Approved April 21, 1993

FILED

April 21, 1993 - 2:21 p.m.

MIKE LOWRY

Governor of the State of Washington

Secretary of State State of Washington

Chief Clerk

HOUSE BILL 1943

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session

By Representatives Brumsickle, Jacobsen, Dorn, Quall, Shin, L. Johnson, King and Long

Read first time 02/17/93. Referred to Committee on Higher Education.

- AN ACT Relating to higher education; amending RCW 28B.50.837 and
- 2 28B.50.839; and adding new sections to chapter 28B.50 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 28B.50.837 and 1991 sp.s. c 13 ss 108, 109 are each 5 amended to read as follows:
- (1) The Washington community and technical college exceptional faculty awards program is established. The program shall be administered by the college board. The college faculty awards trust fund hereby created shall be administered by the state treasurer.
- 10 (2) Funds appropriated by the legislature for the community and 11 technical college exceptional faculty awards program shall be deposited
- 12 in the college faculty awards trust fund. At the request of the
- 13 college board, the treasurer shall release the state matching funds to
- 14 the ((designated institution's)) local endowment fund <u>of the college or</u>
- 15 its foundation. No appropriation is necessary for the expenditure of
- 16 moneys from the fund.
- 17 **Sec. 2.** RCW 28B.50.839 and 1991 c 238 s 64 are each amended to
- 18 read as follows:

- 1 (1) In consultation with eligible community and technical colleges, 2 the college board shall set priorities and guidelines for the program.
- 3 (2) Under this section, a college shall not receive more than four 4 faculty grants in twenty-five thousand dollar increments, with a 5 maximum total of one hundred thousand dollars per campus in any 6 biennium.
- 7 (3) All community and technical colleges and foundations shall be 8 eligible for matching trust funds. Institutions and foundations may 9 apply to the college board for grants from the fund in twenty-five 10 thousand dollar increments up to a maximum of one hundred thousand dollars when they can match the state funds with equal cash donations 11 from private sources, except that in the initial year of the program, 12 13 no college or foundation may receive more than one grant until every college or its foundation has received one grant. These donations 14 15 shall be made specifically to the exceptional faculty awards program and deposited by the institution or foundation in a local endowment 16 fund or a foundation's fund. Otherwise unrestricted gifts may be 17 deposited in the endowment fund by the institution or foundation. 18
- 19 (4) Once sufficient private donations are received by the institution or foundation, the institution shall inform the college 20 board and request state matching funds. The college board shall 21 evaluate the request for state matching funds based on program 22 priorities and guidelines. The college board may ask the state 23 24 treasurer to release the state matching funds to a local endowment fund 25 established by the institution or a foundation's fund established by a 26 <u>foundation</u> for each faculty award created.
- NEW SECTION. **Sec. 3.** A new section is added to chapter 28B.50 RCW to read as follows:
- For purposes of RCW 28B.50.835 through 28B.50.843 "foundation" means a private nonprofit corporation that: (1) Is registered under Title 24 RCW and qualified as a tax-exempt entity under section 501(c)(3) of the federal internal revenue code; (2) exists solely for the benefit of one or more community or technical colleges in this state; and (3) is registered with the attorney general's office under the charitable trust act, chapter 11.110 RCW.
- NEW SECTION. Sec. 4. A new section is added to chapter 28B.50 RCW to read as follows:

A foundation is not eligible to receive matching funds under RCW 1 28B.50.835 through 28B.50.843 unless the foundation and the board of 2 trustees of the college for whose benefit the foundation exists have 3 4 entered into a contract, approved by the attorney general, that: (1) Specifies the services to be provided by the foundation; (2) provides 5 for protection of the community and technical college exceptional 6 awards endowment funds under the foundation's control; and (3) provides 7 for the college's assumption of ownership, management, and control of 8 such funds if the foundation ceases to exist or function properly, or 9 10 fails to provide the specified services in accordance with the 11 contract.

The principal of the community and technical college exceptional awards endowment fund managed by the foundation shall not be invaded. Funds recovered by a college under this section shall be deposited into the college's local endowment fund. For purposes of this section, community and technical college exceptional awards endowment funds include the private donations, state matching funds, and any accrued interest on such donations and matching funds.

Passed the House March 11, 1993.

Passed the Senate April 8, 1993.

Approved by the Governor April 21, 1993.

Filed in Office of Secretary of State April 21, 1993.

p. 3 HB 1943.SL